# The Real Reel of Diversification



# Amber McComish Lucky Cow Coffee and Gelato

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### What is Gelato?

- The middle ground between custard and ice cream
- Less air
- Less fat
- Less sugar, depending on the flavor



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## **Our Family**





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## **The Why**

- Industry price swings
- Farm succession
- Doing something of our own
- Our industry's future
- Qur growing family's future



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## **The Dream**





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## **The Product - Execution**

- Make a SH#T ton of it (product testing)
- Make EVERYONE try it
- Research demographics
- Research competition



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#### **The Where**

- Most difficult for us and most likely you.
- Town or farm?
- Licenses, SO many...





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## **Starting Recommendations**

- Develop an LLC: SBA 51%
- Reach out to everyone
- Budget plan
- Small business resources: city, state, main street
- Agriculture grants
  - Loans
- Equipment: auctions



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#### This is HARD.

- You are going to fail.
- · You will cry.
- It will impact your family.
- It will affect your spouse.
- You will disappoint people.
  - It will affect the farm.



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## **Our Success**

- COVID
- Community
- Making people happy
- PERSEVERE
- Dairy promotion
- Sustainability and longevity of the industry and farm.



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#### **Our Success**

- We made it through COVID!
- Expanded to have a food trailer.
- We bought the building we started renting.
- We survived a main street reconstruction.
- The opportunities are endless.



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### **Our Goals**

- Farmstead Gelato
- Airbnb
- Maximize on the trailer
- Wholesale Gelato
- Hire another employee



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## **Take-home Message**

- Every day is a rollercoaster.
- Life is hard, but so are you.
- Common sense and farming practices.
- Dare to be different and think outside the box.



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